



Annual Report 2014

The Police Treatment Centres*

Charity Commission No. 1147449

OSCR No. SC043396

Company Registration No. 07822534

The St George's Police Children Trust**

Charity Commission No. 1147445

OSCR No. SC043652.

Company Registration No. 07822521



*The Police Treatment Centres is the corporate trustee of the Northern Police Convalescent and Treatment Centres
Charity commission registration No. 1147449-1

**The St George's Police Children Trust is the corporate Trustee of the St George's Police Trust
Charity commission registration No. 1147445-1

CONTENTS

The Police Treatment Centres

Legal and Administrative Information	2
Board of Trustees' Report	4
Admissions (by force name)	8
Financial Information	9
Donations Received	10
Statement of Financial Activities	11
Balance Sheet	12
Independent Auditors' Report	14

The St George's Police Children Trust

Legal and Administrative Information	15
Board of Trustees Report	17
Financial Information	20
Donations Received	21
Statement of Financial Activities	22
Balance Sheet	23
Independent Auditors' Report	24

LEGAL AND ADMINISTRATIVE INFORMATION

Patron: HRH the Duke of York, KG

President: The Hon. Simon Howard

General Council: The President
The Board of Trustees
Representatives from each donating Police Force

Board of Trustees:

G Dixon (Police Service of Scotland)	Chair
M Botham (Co-opted Trustee)	Vice Chair
C Audley	Police Service of Northern Ireland (To 23.01.14)
M Banks	Durham
P Barker	Greater Manchester (To 25.07.14)
G Buist	Police Service of Scotland (To 17.05.14)
A Cupples	Police Service of Northern Ireland
J Curran	Humberside (To 20.02.14)
M Davis	Nottingham
R Dutton	Police Service of Scotland (To 20.11.14)
	Co-opted Trustee (From 21.11.14)
I Hanson	Greater Manchester
D Horn	North Yorkshire
P Kennedy	North Yorkshire
A Lees	West Yorkshire
M Lindsay	Police Service of Northern Ireland
G Morton	Police Service of Northern Ireland
G Payne	North Yorkshire
R Purdie	Cheshire (To 13.02.14)
S Ross	Police Service of Scotland
R Pratt	Co-opted Trustee (To 04.04.14)
I Poultney	Cumbria (To 28.04.14)
D Copley	Greater Manchester (From 08.5.14 to 21.05.14)
J Byrne	South Yorkshire (From 08.05.14)
M Fotheringham	Police Service of Scotland (From 22.09.14)
C Grandison	West Yorkshire (From 22.09.14)
G King	West Yorkshire (From 20.10.14)
N Richardson	Police Service of Scotland (From 08.05.14)
S Wouldhave	Northumbria (from 22.09.14)

Treasurer: P Henson

Chief Executive: M Baxter QPM, BA (Hons) MCIPD (To 31.03.14)
P Cairns MA, BA (Hons), CMgr FCMI (From 23.06.14)
St. Andrews, Harlow Moor Road, Harrogate, HG2 0AD
Tel: (01423) 504448

Chaplains: Reverend Brian Hunt DL (St Andrews)
Reverend Doctor Andrew Barton (Castlebrae)

Solicitors: Raworths
Station Parade
Harrogate
HG1 1HF

Auditors: Baker Tilly
2 Whitehall Quay
Leeds
LS1 4HG

Bankers: Barclays Bank Plc
James Street
Harrogate
HG1 1ZT

Investment Managers: Cazenove
12 Moorgate
London
EC2R 6DA

BOARD OF TRUSTEES' REPORT - 2014

Charitable aims

The Police Treatment Centres is the Corporate Trustee of the Northern Police Convalescent and Treatment Centre, a registered charity governed by a Sealed Scheme.

The aim of the Charity is to provide Treatment Centres where injured and ill police officers can receive intensive physiotherapy and treatments to aid their return to better health and facilitate an earlier return to work.

Delivering our aims

The aims, objectives and activities of the Police Treatment Centres are reviewed annually and the focus is on the outcomes and achievements of the previous twelve months. This helps to ensure the Charity's aims, objectives and activities remain focused on the stated purpose and also in preparing the following year's annual Business Plan. We have referred to the guidance on public benefit provided by the Charity Commission and Office of the Scottish Charity Regulator (OSCR) when reviewing our aims and objectives, and when planning our future activities. In particular the Trustees consider how planned activity will contribute to the objectives they have set.

Our main objectives for the year continued to be the provision of two treatment centres to provide facilities and treatment to support the return to better health and wellbeing of serving and retired officers. The strategies we used to achieve these objectives included completing a review of clinical services to ensure the services provided meet the needs of our beneficiaries and also increasing the number of serving police officer donors.

The Charity is funded primarily through the voluntary Give As You Earn (GAYE) donations made by serving police officers. Approximately 48,000 officers make the suggested minimum weekly donation.

Our vision is:

Our vision is to establish the PTC as a Centre of Excellence in the care and treatment of police patients suffering from injury and illness, and through our work; support and encourage their return to better health as swiftly as possible.

Our mission is:

The PTC will aim to provide the very best modern care and treatment for all of our police patients, in order to improve their health, fitness and well-being.

Provision of services and public benefit

Our main activities and who we helped are described in this Annual Report. All our charitable activities focus on improving the health and wellbeing of serving and retired police officers and are undertaken to further our charitable purposes for public benefit.

Our objects and funding limit the services that we can provide to serving and retired police officers in the North of England, North Wales, Scotland and Northern Ireland as well as British Transport Police, the Civil Nuclear Constabulary and the Ministry of Defence Police.

The number of serving police officers in this catchment area is now approximately 70,000 and the number of police officers making the voluntary donation is around 48,000 (the number of retired police officers is likely to be similar).

Demand for our services is limited by giving priority to serving police officers who have a clinical need which is endorsed by a medical practitioner and is also based on an assessment by our own physiotherapy and nursing teams.

Every donating officer in our catchment area is eligible to apply for treatment. Our eligibility policy is available from our website (www.thepolicetreatmentcentres.org).

Further information about the direct beneficiaries of our services is provided later in this Annual Report. However, the impact of our work goes beyond those we help directly and includes reducing the distress suffered by families and friends of the injured and ill officers, through to a positive impact on the efficiency of police forces in our catchment area.

The main areas of charitable activity are the provision of intensive physiotherapy treatment; fitness and strength classes; advice and education; patient support services; complementary therapy.

Review of Activities 2014

The Police Treatment Centres continue to work hard to improve services and treatment for patients year on year. During 2014 more than 4,000 serving and retired police officers attended as patients for treatment, largely for physiotherapy, although increasingly for stress, anxiety and depression related illnesses.

Finance & Legal

On 31 March 2014 Michael Baxter retired from the position of CEO of the Charity. A recruitment campaign was conducted and Patrick Cairns was appointed into the position from 23 June 2014.

Physio and Nursing update

The physiotherapy department has seen an increased demand for treatment for both in patients and outpatients. At the end of 2014 the Charity received a £500,000 grant from the Libor fines which will partly be invested in new gym equipment. In November 2014 the Charity took delivery of two Alter-G treadmills which will improve the service provided to patients and further enhance the reputation of the department as providing first class provision of treatment.

Facilities – St Andrews

In 2013 a significant problem was identified with the treatment pool and environmental system with work commencing immediately. The work was completed by the end of March 2014 and finalised 6 years of modernisation of the facilities. Over the next few years there will be an annual maintenance programme to keep the facilities remaining modern.

The awarding of a grant from the Libor funds in November 2014 allowed the Charity to undertake additional projects. These included refurbishing the reception area, the summer house and cottage, adding an indoor cycling studio, upgrading the tennis court area and completing a sensory garden.

Facilities – Castlebrae

The major improvement plans for Castlebrae remain a high priority for the trustees and management of the Charity. Patient feedback at Castlebrae supports this view with the main issues being difficulty in accessing classes because of lack of capacity, together with a requirement for a hydrotherapy pool. Fundraising for the project remains a key priority with the need to implement the Charity's plans for redevelopment at the earliest opportunity subject to sufficient funding. During 2014, the Trustees opted to allocate some of the Charity's reserves to the project allowing it to go out to tender in early 2015. Following the tender process the Trustees approved a contactor and the main scheme at Castlebrae will commence in May 2015

Fundraising 2014

Police Officer numbers are continuing to fall with fewer officers choosing to sign up to The Police Treatment Centres. This coupled with the difficult current economic climate has made the recruitment of new donors challenging. In 2015 the Charity has committed to run a national recruitment campaign. The recruitment campaign will last for a period of three months an offer of an amnesty for treatment to encourage new donors.

The Police Treatment Centre Lottery was launched in July 2013 and has gone from strength to strength with over 7,500 tickets being sold by the end of December 2014. The lottery continues to be pushed at every opportunity.

2014 saw two major events being held in close proximity to our centres in Harrogate and Auchterarder with the Charity making the most of both. In July 2014 stage one of the Tour de France ended in Harrogate. In order to make the most of this event the Charity offered rooms on a bed and breakfast basis and quickly sold them all. In September the Ryder Cup came to Gleneagles which is a couple of miles from Castlebrae. The Charity took the commercial decision to hire the facility to the press for the duration of the event resulting in a significant financial return.

In 2014 the Charity decided to move into the hospitality sector and hire out a select number of rooms at weekends on a bed & breakfast basis. These have proved extremely successful with the majority of rooms being sold and with no impact on the patients or treatment they receive. Hospitality events will continue into 2015.

In 2014 a team from Castlebrae took on the challenge of Tough Mudder and raised £2,660.47. We were later informed this put the Charity in the top 5% of fundraising events using Just Giving.

Fundraising have been supported by a number of Police Federations and Police Benevolent Funds, NARPO, RPOAS as well as PCCs and work is continuing to build good working relationships with those bodies as well as others.

The Police Treatment Centres launched its new website during 2014. The website is a significant improvement on the previous one and provides information about receiving treatment, testimonies by patients and suggestions on how to fundraise for the Charity.

Patient feedback remains excellent with many positive comments complimenting both Centres and employees on the treatment provided.

Governance

The Board of Trustees sets the strategy and policy direction of the Charity and is responsible for its compliance within the Sealed Scheme. The Trustees are appointed in accordance with the rules of the Sealed Scheme and report annually to the General Council. On appointment each Trustee is provided with an online Trustees' information pack which includes the Charity Commission Guide for Trustees, a history of the Charity as well as Minutes from recent Board of Trustees meetings, minutes of the AGCM and the Annual Report. Trustee training is provided which covers the role and responsibilities of a Trustee. They also receive an induction brief and tour by the CEO.

Trustees give their time voluntarily and receive no financial benefits from the Charity. As potential beneficiaries they are able to gain access to the services provided by the Charity but are subject to the usual application process by which beneficiaries' needs are assessed.

Management

The Board appoints a Chief Executive who develops the Charity's Annual Business Plan for approval by the Trustees. The Chief Executive then has the authority within the Charity's Scheme of Delegation for implementing the approved Annual Business Plan and for the day-to-day operations of the Charity in accord with approved strategy, policy and procedures.

The Trustees wish to record their thanks to the PTC employees for their professionalism and commitment to their roles which enable the Charity's wide range of services to be effectively and efficiently provided to beneficiaries.

Admissions (by force name)

Patients have been admitted from the following forces:

	2013		2014	
	St Andrews	Castlebrae	St. Andrews	Castlebrae
Cheshire	91	13	99	10
Cleveland	76	36	103	43
Cumbria	25	38	13	48
Durham	41	36	49	38
GMP	390	26	404	35
Humber side	92	7	114	9
Lancashire	174	34	170	27
Lincolnshire	54	8	42	4
Merseyside	168	33	198	36
North Yorkshire	77	7	106	14
Northumbria	22	85	40	72
North Wales	47	3	49	6
Nottinghamshire	180	10	157	10
PSNI	81	269	25	358
Police Scotland (Northern)	5	126	1	119
Police Scotland (Western)	7	404	3	416
Police Scotland (Eastern)	4	237	1	244
South Yorkshire	142	16	161	13
West Yorkshire	124	18	328	24
British Transport	29	17	38	12
Civil Nuclear	4	15	9	12
Isle of Man	5	4	3	2
Ministry of Defence	0	2	2	7
Metropolitan	2	1	0	0
Flint House	0	0	0	0
Other (i.e. Respite Courses)	55	34	20	30
Total	1895	1479	2135	1589
Outpatients	253	164	236	133
Grand Total				<u>4093</u>

FINANCIAL INFORMATION

The Police Treatment Centres

The Police Treatment Centres was founded by Catherine Gurney OBE, who also founded the St George's Police Children Trust. Office accommodation is provided for the St George's Police Children Trust at St Andrews, the Police Treatment Centre in Harrogate and the two charities have a number of Trustees in common.

The Board of Trustees has considered and assessed the major financial risks to which The Police Treatment Centre is exposed, giving due regard to the guidance issued by the Charity Commission and OSCR. In order to reduce counterparty risk the Board will only engage financial advisors that are regulated in the UK by either the Bank of England or the Financial Services Authority.

In order to minimise investment risk the Board has an Investment Policy to which the appointed Investment Manager must adhere. In addition to these protections the Board retains cash assets which, in their opinion, are sufficient to meet any short term financial requirement which can reasonably be anticipated.

This also takes into account the Investment Policy relating to the assets invested within the designated funds, and the ready availability of those assets.

The Police Treatment Centres has now reached the levels from certain income streams not specifically involved with the provision of medical services that require the Charity to partially register for VAT.

The Investment Policy agreed by the Board of Trustees is to increase income in line with inflation while preserving the real value of capital sums invested. The breakdown, nature of investments and Investment Policy has been agreed with the PTC Trustees' Investment Sub Committee and the PTC Finance and Personnel Sub-Committee. The Trustees have placed restrictions on the investment manager's authority and the Investment Policy will be continually monitored and reviewed at six-monthly intervals.

The Reserves Policy agreed by the Board of Trustees is to maintain freely available reserves to cover between six months' and one year's running costs. The Charity requires this level of reserves because it does not have a guaranteed income and because there is a statutory duty to provide for its employees. This figure is deemed sufficient to meet any foreseeable short term funding requirement and takes into account the Investment Policy relating to the assets invested within the designated funds. It also takes account of the ready availability of those assets. The Reserves Policy will be continually monitored and reviewed at six-monthly intervals.

DONATIONS RECEIVED

The following unrestricted donations (over £500) were received by the Police Treatment Centres in 2014:

Patients in residence (St Andrews)	£37,688.21
Patients in residence (Castlebrae)	£34,704.32
NARPO Wigan	£700.00
PJ Sweeney	£1,000.00
RPOAS Ayrshire	£2,500.00
PSNI	£35,000.00
NARPO	£1,000.00
North Yorkshire Crime Commissioner	£5,000.00
Lincolnshire Police Charitable Fund	£1,750.00
Hearing Star	£2,500.00
WCOSP	£5,000.00
York Minister Collection	£1,467.34
Scottish Police Credit Union	£2,800.00
Lothian & Borders	£4,000.00
Durham Crime Commissioner	£6,550.00
Durham Police Force	£6,550.00
Durham Federation	£4106.47

Capital Donations (above £1,000) received by the Police Treatment Centres in 2014:

Shadwell Estate	£10,000.00
Northumbria Benevolent Fund	£10,000.00
British Transport Police	£3,000.00
Peggy Gouldthorpe Legacy	£10,000.00
Association of Scottish Superintendents	£5,000.00
Charity Golf day	£6,000.00
A Fenton Trust	£4,000.00
Lancashire Police Dance	£11,000.00

THE POLICE TREATMENT CENTRES

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 December 2014**

	Unrestricted funds £	Restricted income funds £	Permanent endowment funds £	2014 Total £	2013 Total £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	3,668,063	636,498	-	4,304,561	4,358,661
Activities for generating funds	214,104	-	-	214,104	49,848
Investment income	73,148	-	-	73,148	70,486
Incoming resources from charitable activities	121,426	-	-	121,426	127,271
Other incoming resources	626	-	-	626	46,250
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources	4,077,367	636,498	-	4,713,865	4,652,516
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Resources expended					
Costs of generating funds:					
Cost of generating voluntary income					-
Fundraising trading:					
Cost of goods sold and other costs	5,866	-	-	5,866	3,157
Investment management costs	2,913	-	-	2,913	3,620
Charitable activities	3,785,115	-	-	3,785,115	3,732,423
Governance costs	32,495	-	-	32,495	20,311
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended	3,826,389	-	-	3,826,389	3,759,511
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net incoming resources before transfers	250,978	636,498	-	887,476	893,005
Transfers					
Gross transfers between funds	80,050	(122,712)	42,662	-	-
Net incoming resources before other recognised gains and losses	331,028	513,786	42,662	887,476	893,005
Other recognised gains and losses					
Gains on investment assets	4,822	-	-	4,822	143,857
(Losses) on revaluation of tangible fixed assets	-	-	-	-	(1,688,895)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds	335,850	513,786	42,662	892,298	652,033
Total funds brought forward	13,966,805	1,450,302	15,475,000	30,892,107	31,544,140
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward	14,302,655	1,964,088	15,517,662	31,784,405	30,892,107
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

The surplus for the year for Companies Act purposes comprises the net incoming resources for the year of £887,476 (2013: £893,005) plus the realised investment gains of £nil (2013: £nil), amounting to a surplus of £887,476 (2013: £893,005).

THE POLICE TREATMENT CENTRES
(company number: 07822534)

BALANCE SHEET
As at 31 December 2014

	2014		2013	
	£	£	£	£
Fixed assets				
Tangible assets		25,613,836		25,516,660
Investments		1,772,696		1,770,117
		27,386,532		27,286,777
 Current assets				
Debtors	1,150,874		821,797	
Cash at bank and in hand	3,408,388		2,291,208	
Current asset investments	-		750,000	
		4,559,262		3,863,005
 Creditors: amounts falling due within one year				
		(161,389)		(257,675)
 Net current assets		4,397,873		3,605,330
 Net assets		31,784,405		30,892,107
 Funds				
Restricted income funds		1,964,088		1,450,302
Permanent endowment funds		15,517,662		15,475,000
Unrestricted funds		14,302,655		13,966,805
		31,784,405		30,892,107
 Total funds		31,784,405		30,892,107

The financial statements were approved by the Trustees and authorised for issue on 10th April 2015 and signed on its behalf by:

G Dixon
Trustee

Date: 10th April 2015

Trustees' Report – The Police Treatment Centres

THE POLICE TREATMENT CENTRES

BALANCE SHEET (continued) As at 31 December 2014

Total Funds are represented by:

	2014	2013
	£	£
Land and Buildings		
Unrestricted (Scotland)	9,502,578	9,385,000
Permanent endowed (Harrogate)	15,517,662	15,475,000
Fixed Asset Investments	1,772,696	1,770,117
Other Net Assets		
Unrestricted	3,027,381	2,811,688
Restricted	1,964,088	1,459,302
	<u>31,784,405</u>	<u>30,892,107</u>

The financial statements were approved and authorised for issue by the Trustees and signed on its behalf by:

G Dixon
Trustee

Date: 10th April 2015

Trustees' Report – The Police Treatment Centres

THE POLICE TREATMENT CENTRES

INDEPENDENT AUDITOR'S REPORT for the Year Ended 31 December 2014

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the charitable company has not kept proper and adequate accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Neil Sevitt (Senior Statutory Auditor)
For and on behalf of Baker Tilly UK Audit LLP, Statutory Auditor
Chartered Accountants
2 Whitehall Quay
Leeds
LS1 4HG

Date:

Baker Tilly UK Audit LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006.

Notes

LEGAL AND ADMINISTRATIVE INFORMATION

Patron: HRH The Duke of York, KG

President: The Hon. Simon Howard

General Council: The President
The Board of Trustees
Representatives from each donating Police Force

Board of Trustees:

G Dixon (Police Service of Scotland)	Chair
M Botham (Co-opted Trustee)	Vice Chair
M Banks	Durham
P Barker	Greater Manchester (To 25.07.14)
G Buist	Police Service of Scotland (To 17.05.14)
J Curran	Humberside (To 20.02.14)
M Davis	Nottingham
R Dutton	Police Service of Scotland (To 20.11.14)
	Co-opted Trustee (From 21.11.14)
I Hanson	Greater Manchester
D Horn	North Yorkshire
P Kennedy	North Yorkshire
A Lees	West Yorkshire
G Payne	North Yorkshire
R Purdie	Cheshire (To 13.02.14)
S Ross	Police Service of Scotland
R Pratt	Co-opted Trustee (To 04.04.14)
I Poultney	Cumbria (To 28.04.14)
D Copley	Greater Manchester (From 08.5.14 to 21.05.14)
J Byrne	South Yorkshire (From 08.05.14)
M Fotheringham	Police Service of Scotland (From 22.09.14)
C Grandison	West Yorkshire (From 22.09.14)
G King	West Yorkshire (From 20.10.14)
N Richardson	Police Service of Scotland (From 08.05.14)
S Wouldhave	Northumbria (from 22.09.14)

Treasurer: P Henson

Secretary: M Baxter QPM, BA (Hons) MCIPD (To 31.03.14)
P Cairns MA, BA (Hons), CMgr FCMI (From 23.06.14)
St. Andrews, Harlow Moor Road, Harrogate, HG2 0AD
Tel: (01423) 504448

Solicitors: Raworths
Station Parade
Harrogate
HG1 1HF

Auditors: Baker Tilly
2 Whitehall Quay
Leeds
LS1 4HG

Notes

Bankers: Barclays Bank Plc
James Street
Harrogate
HG1 1ZT

Investment Managers: Cazenove
12 Moorgate
London
EC2R 6DA

BOARD OF TRUSTEES' REPORT

Charitable aims

The St George's Police Children Trust is a registered charity governed by a Sealed Scheme.

The aim of the Trust is to provide support and assistance to children/students, whose parent(s) is, or was, a serving police officer who contributed to the Trust and who is now deceased or incapacitated from earning a living.

Delivering our aims

The aims, objectives and activities of St George's Police Children Trust are reviewed annually and the focus is on the outcomes and achievements of the previous twelve months. This helps to ensure the Trust's aims, objectives and activities remain focused on the stated purpose and also in preparing the following year's annual Business Plan. We have referred to the guidance on public benefit provided by the Charity Commission and Office of the Scottish Charity Regulator (OSCR) when reviewing our aims and objectives, and when planning our future activities. In particular the Trustees consider how planned activity will contribute to the objectives they have set.

Our main objectives for the year continued to be the provision of financial support to needy children and young people. The strategies we used to achieve these objectives included an annual review of the application process and to further develop the Trust website to further promote the services available.

The Trust is funded primarily through investment income and the voluntary donations made by serving police officers. There are approximately 64,000 police officers in the Trust's catchment area of which around 40,000 officers make the suggested minimum weekly donation. While the number of these officers who have children is unknown, the number of beneficiaries currently supported by the Trust is 259.

Our vision is:

Our vision is to provide care and support to all beneficiaries of police officer families to help make a difference in their lives when the absence of their parent through death or incapacitation is most keenly felt.

Our mission is:

Provide financial and other support, to SGPCT beneficiaries in order that they can continue with as normal life as possible in the absence of their parent.

Provision of services and public benefit

The Trust's main activities and who we helped are described in this Annual Report. All our charitable activities focus on the provision of financial support to the children of serving and retired police officers who have died or who have been incapacitated from earning a living.

Notes

The Trust's objects and funding limit the services we provide to the children of officers who serve (or served) in the forces named in the Sealed Scheme.

Grants are currently "banded" to reflect the income level of the household to ensure funds are put to appropriate charitable use and support those most in need or who are suffering hardship. In respect of charitable activity, the Trust makes grants for support, maintenance, education and advancement in life up to school leaving age and, if appropriate, through a period of higher education.

Review of activities - 2014

The death of a parent, at any age, changes life forever and has devastating emotional impact on top of which there may well be financial implications for the family and the bereaved children. The St George's Police Children Trust can't replace a parent but can give financial support and take at least one burden of worry away.

During the year the Trust undertook two major reviews of the activities undertaken

Review 1 – Special Needs

The Trust reviewed the way beneficiaries in this group were allocated support, this being the first review in living memory. It was recommended that only those receiving the "children's award" as defined in the Police Pensions Act would be eligible to be classed as special needs. For those not eligible an exit strategy was agreed whereby the Trust would make a final payment equal to two years. This was implemented with four beneficiaries attaining the definition agreed in the report.

Review 2 – Banding Structure

As a result of falling beneficiary numbers, the trustees took the decision to review the current banding structure with the objective of ensuring that all beneficiaries received a weekly allowance and not just a Christmas gift. This review was completed and included an additional grant of £60 per week which meant that funds remained directed to those most in need and that every child received a least £10 per week plus the Christmas bonus. This was agreed and was implemented from January 2015.

The Trustees took the decision to use the property on Lascelles Road to benefit the children and young people by allowing the house to be used for holiday stays for beneficiaries and their families. The property has been used as a holiday let free of charge to beneficiaries throughout 2014 with great success. This has continued into 2015 with all school holiday weeks now fully booked.

During 2014 the St George's Police Children Trust supported 223 children and young people. Grants ceased for 32 children and young people as they had either reached the upper age limit or had ceased full time education. 68 beneficiaries received University Grants. In addition, regular financial support was given to four beneficiaries with special needs.

The total amount paid by the Trust in the year on grants to beneficiaries was £431,891.00.

Notes

'As a student who received your support for the four years it took to complete my Masters Degree in pharmacy, I am sending this note to express my sincere thanks. Without the Trust I would have struggled financially with no support from my deceased father, but your charity's contribution meant I could concentrate on my studies without the worry of funding.'

'Thank you very much for all the financial support and Christmas gift. It makes all the difference!'

As has been reported previously the Board of Trustees occasionally make ex gratia payments in line with the objectives of the Trust. Such support is provided to a group of former residents of St George's House, the Police Orphanage that once stood on Otley Road in Harrogate. Once again this year the Trust helped to fund the 'St George's Old Boy's and Girls' annual reunion dinner in Harrogate.

Finally, to conclude this review the Board of Trustees would like to extend their thanks to: Staff Association Representatives; Benevolent Fund Staff; Chief Officers; Occupational Health Departments; and Welfare Officers for their assistance and support.

The Board would like to record their thanks to the police officers and members of the public whose donations help to fund the work of the Trust, and to the members of the General Council for their on-going service and the help in promoting the service and benefits of the St George's Police Children Trust.

Governance

The Board of Trustees set the strategy and policy direction of the Trust and is responsible for its compliance with the Sealed Scheme. The Trustees are appointed in accordance with the rules of the Sealed Scheme and report annually to the General Council. On appointment each Trustee is provided with an online Trustees' information pack which includes the Charity Commission Guide for Trustees, a history of the Trust as well as Minutes from recent Board of Trustees meetings, minutes of the AGM and the Annual Report. Trustee training is provided which covers the role and responsibilities of a Trustee.

Trustees give their time voluntarily and receive no financial benefits from the Trust. As potential beneficiaries they are able to gain access to the services provided by the Trust but are subject to the usual application process by which beneficiaries' needs are assessed.

Management

The Board appoints a Secretary who develops the Trust's Annual Business Plan for approval by the Trustees. The Secretary then has the authority within the Trust's Scheme of Delegation for implementing the approved Annual Business Plan and for the day-to-day operations of the Charity in accord with approved strategy, policy and procedures.

The Trustees wish to record their thanks to the staff for their professionalism and commitment to their roles which enable the wide range of services to be effectively and efficiently provided to beneficiaries.

FINANCIAL INFORMATION

The St George's Police Children Trust was founded by Catherine Gurney OBE, who also founded the Police Treatment Centres. The Trust is based at and operates from offices at St Andrews, the Police Treatment Centre in Harrogate and the two charities have a number of Trustees in common.

The Board of Trustees has considered and assessed the major financial risks to which The St George's Police Children Trust is exposed, giving due regard to the guidance issued by the Charity Commission and OSCR. In order to reduce counterparty risk the Board will only engage financial advisors that are regulated in the UK by either the Bank of England or the Financial Services Authority.

In order to minimise investment risk the Board has an Investment Policy to which the appointed investment manager must adhere. In addition to these protections the Board retains cash assets which, in their opinion, are sufficient to meet any short term financial requirement which can reasonably be anticipated.

This also takes into account the investment policy relating to the assets invested within the designated funds, and the ready availability of those assets.

The Investment Policy agreed by the Board of Trustees is to increase income in line with inflation while preserving the real value of capital sums invested. The breakdown, nature of investments and Investment Policy has been agreed with the SGPCT Trustees' Investment Sub Committee and the SGPCT Finance and Personnel Sub-Committee. The Trustees have placed restrictions on the investment manager's authority and the Investment Policy will be continually monitored and reviewed at six-monthly intervals.

The Reserves Policy agreed by the Board of Trustees is to maintain available reserves of at least £4.5 million pounds. The Trust requires this level of reserves because it does not have a guaranteed income and this represents the Trust's ability to maintain reserves to meet commitments to current beneficiaries without the need to raise additional funds.

In addition the Trustees recognise that the value of annual benefits disbursed to beneficiaries cannot be met by the value of annual officer donations alone, therefore they have also resolved to retain sufficient reserves to generate enough income through its investments to support the revenue budget and the disbursement of those monies to beneficiaries. The Reserves Policy will be continually monitored and reviewed at six-monthly intervals.

Notes

DONATIONS RECEIVED

The following unrestricted donations (over £100) were received by the St George's Police Children Trust in 2014:

P Lofthouse	£100.00
Linda Stanton	£100.00
Miss R Wilson	£100.00
Mrs S Pickering	£100.00
J Mcrae - Sheepdog Trials	£200.00
Lincolnshire Police Federation	£1,000.00

The following unrestricted donations were received from St George's Police Children Trust collection boxes in 2014:

Northumbria	£191.54
Police Scotland (Eastern Region)	£63.42
Lochgilphead	£74.30
West Mercia	£15.54
Oban Police Station	£147.91
Barrhead Police Station	£195.45

Notes

ST GEORGE'S POLICE CHILDREN TRUST
Company Number: 07822521

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 December 2014

	Unrestricted funds	Restricted income funds	Permanent endowment funds	2014 Total	2013 Total
	£	£	£	£	£
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	443,425	-	-	443,425	461,491
Investment income	464,419	-	273	464,692	447,119
Total incoming resources	<u>907,844</u>	<u>-</u>	<u>273</u>	<u>908,117</u>	<u>908,610</u>
Resources expended					
Costs of generating funds:					
Investment management costs	12,321	-	16,333	28,654	26,356
Charitable activities	420,799	-	-	420,799	430,106
Governance costs	35	-	-	35	1,565
Total resources expended	<u>433,155</u>	<u>-</u>	<u>16,333</u>	<u>449,488</u>	<u>458,027</u>
Net incoming/ (outgoing) resources before other recognised gains and losses	474,689	-	(16,060)	458,629	450,583
Other recognised gains and losses					
Gains on investment assets	14,815	-	19,638	34,453	1,030,646
Net movement in funds	489,504	-	3,578	493,082	1,481,229
Total funds brought forward	<u>4,876,248</u>	<u>-</u>	<u>6,675,404</u>	<u>11,551,652</u>	<u>10,070,423</u>
Total funds carried forward	<u>5,365,752</u>	<u>-</u>	<u>6,678,982</u>	<u>12,044,734</u>	<u>11,551,652</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above. The surplus for the year for Companies Act purposes comprises the net incoming resources for the year of £458,629 (2013: £450,583) plus the realised investment gains / (losses) of £nil (2013: £nil), amounting to a surplus of £458,629 (2013: £450,583).

Notes

ST GEORGE'S POLICE CHILDREN TRUST
Company Number: 07822521

BALANCE SHEET
As at 31 December 2014

	2014		2013	
	£	£	£	£
Fixed assets				
Tangible assets		439,558		445,273
Investments		13,168,798		12,699,491
		<hr/>		<hr/>
		13,608,356		13,144,764
Current assets				
Debtors	215,657		155,567	
Cash at bank and in hand	753,785		936,439	
Current asset investments	500,000		500,000	
	<hr/>		<hr/>	
	1,469,442		1,592,006	
Creditors: amounts falling due within one year				
	(46,668)		(12,304)	
	<hr/>		<hr/>	
Net current assets		1,422,774		1,579,702
		<hr/>		<hr/>
Total assets less current liabilities		15,031,130		14,724,466
Provisions for liabilities		(2,986,396)		(3,172,814)
		<hr/>		<hr/>
Net assets		12,044,734		11,551,652
		<hr/> <hr/>		<hr/> <hr/>
Funds				
Unrestricted income funds		5,365,752		4,876,248
Restricted funds		-		-
Restricted endowment funds		6,678,982		6,675,404
		<hr/>		<hr/>
Total funds		12,044,734		11,551,652
		<hr/> <hr/>		<hr/> <hr/>

The financial statements were approved by the Trustees and authorised for issue on 10th April 2015 and signed on its behalf by:

G Dixon
Trustee

Date: 10th April 2015

ST GEORGE'S POLICE CHILDREN TRUST
Company Number: 07822521

INDEPENDENT AUDITOR'S REPORT
for the Year Ended 31 December 2014

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the charitable company has not kept proper and adequate accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Neil Sevitt (Senior Statutory Auditor)
For and on behalf of Baker Tilly UK Audit LLP, Statutory Auditor
Chartered Accountants
2 Whitehall Quay
Leeds
LS1 4HG

Date:

Baker Tilly UK Audit LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006.

Notes

The Police Treatment Centres and St George's Police Children Trust Annual Report was kindly printed by the Police Federation of England and Wales.

Further copies of the report and copies of the full accounts are available on request from St Andrews, Harlow Moor Road, Harrogate, North Yorkshire, HG2 0AD.

Larger print copies are also available.